

M.C.A.(Sem-II)

April-2023

( Time: 3 hours )

Total Marks:80

N.B.

1. Question No.1 is compulsory.
2. Attempt any Three questions out of the remaining.
3. Answers to the questions should be grouped and written together
4. Figures to the right indicate full marks assigned to the question.

1. A) What is ratio analysis? Explain its advantages and limitations. 10  
B) What do you mean by accounting Principles? 10
2. A) Journalise the following transactions in the books of Shivprakash 10  
January ,2011
  - 1 Started business with cash Rs.60,000.
  - 4 Opened an account in a bank Rs. 20,000.
  - 9 Purchased goods Rs.9,800.
  - 13 Sold goods Rs. 9,100.
  - 19 Purchased goods from Sudha Rs.15,000.
  - 25 Sold goods to Sarswati Rs. 10,900.
  - 26 Returned goods to Sudha Rs. 1,200
  - 28 Goods returned from sarswati Rs. 3,000
  - 29 Telephone charges paid Rs.2,000
  - 30 Goods distributed as free samples 1,000
 B) Differentiate between Journal and Ledger. 10
- 3 A) Explain the accounting process in detail. 10  
B) Explain the concept of cash discount and trade discount. 10
- 4 A) Write note on Generally accepted Accounting principles. 10  
B) What is a Cash book? Why we use triple column cash book? Why cash book is called journal as well as ledger? 10
- 5 A) What are the advantages of a cash budget? 10  
B) What are the Objectives of Accountancy? 10
- 6 A) What is Ratio Analysis? Explain any two ration with respect to "Solvency" 10  
B) Explain limitation of Financial Accounting. 10

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